

NAPA EQUITY™

NAPA EQUITY™ is the first program of its kind, an innovative concept geared to help our guests become homeowners. It's a way to build homeowner equity - even while you're renting a furnished apartment for your temporary housing needs.

SO HOW DOES THAT WORK?

Rent a furnished apartment with North American Private Accommodations, and each month 5% of your rent is placed in a NAPA EQUITY™ Credit Account. This credit can be put towards a down payment in a future residential purchase anywhere across Ontario, to a maximum of 2% of the value of the home.

SHOW ME THE MATH, PLEASE

Let's say your rent is \$2,600 a month. Of that, \$130 can go toward the purchase of a new home or condominium. After 36 months you've got \$4,680 in that account. Nice!

Keep going; we'll credit you up to a maximum of 2% of the new home's price. So if you've got your eye on a home that's \$300,000, the maximum NAPA EQUITY™ credit you can use is \$6,000. And that would take you less than 4 years to save if your rent is \$2,600.

IS IT A BANK ACCOUNT?

No. It's just an accounting of the rent you've paid, kind of like a loyalty program that tracks what you spend with us. In some ways it's better than a bank account, because you can't use it to splurge on a vacation or new car.

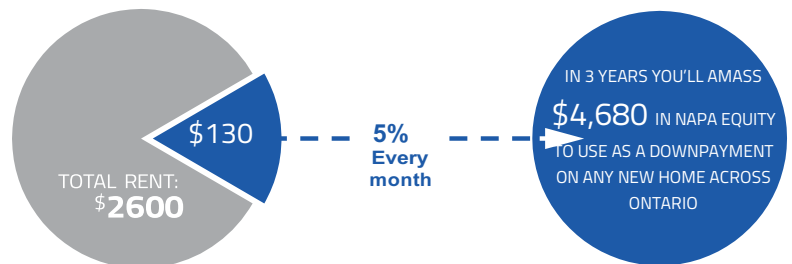
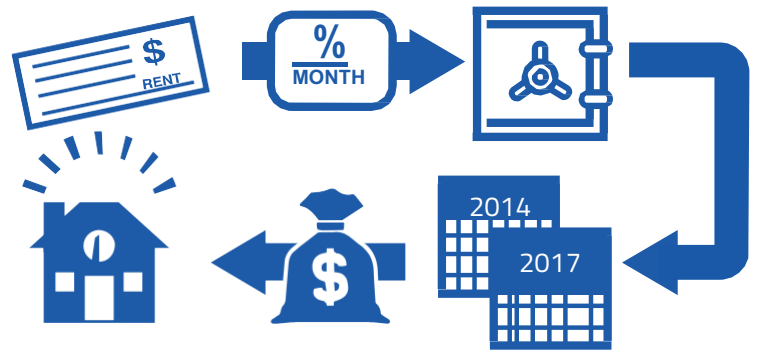
AND WHEN I'M READY TO

BUY MY OWN PLACE?

When your tenancy is over, you'll receive a NAPA EQUITY™ statement that shows the total savings available if you want to purchase a residential property. You have 12 months to use that credit after your tenancy is over.

WHY WOULD WE DO THIS FOR TENANTS?

Because buying a home is a significant investment. We understand that it's hard to save up and still enjoy life, so we want to lend you a hand.



RENTING + NAPA EQUITY

HOME OWNERSHIP WITHIN REACH